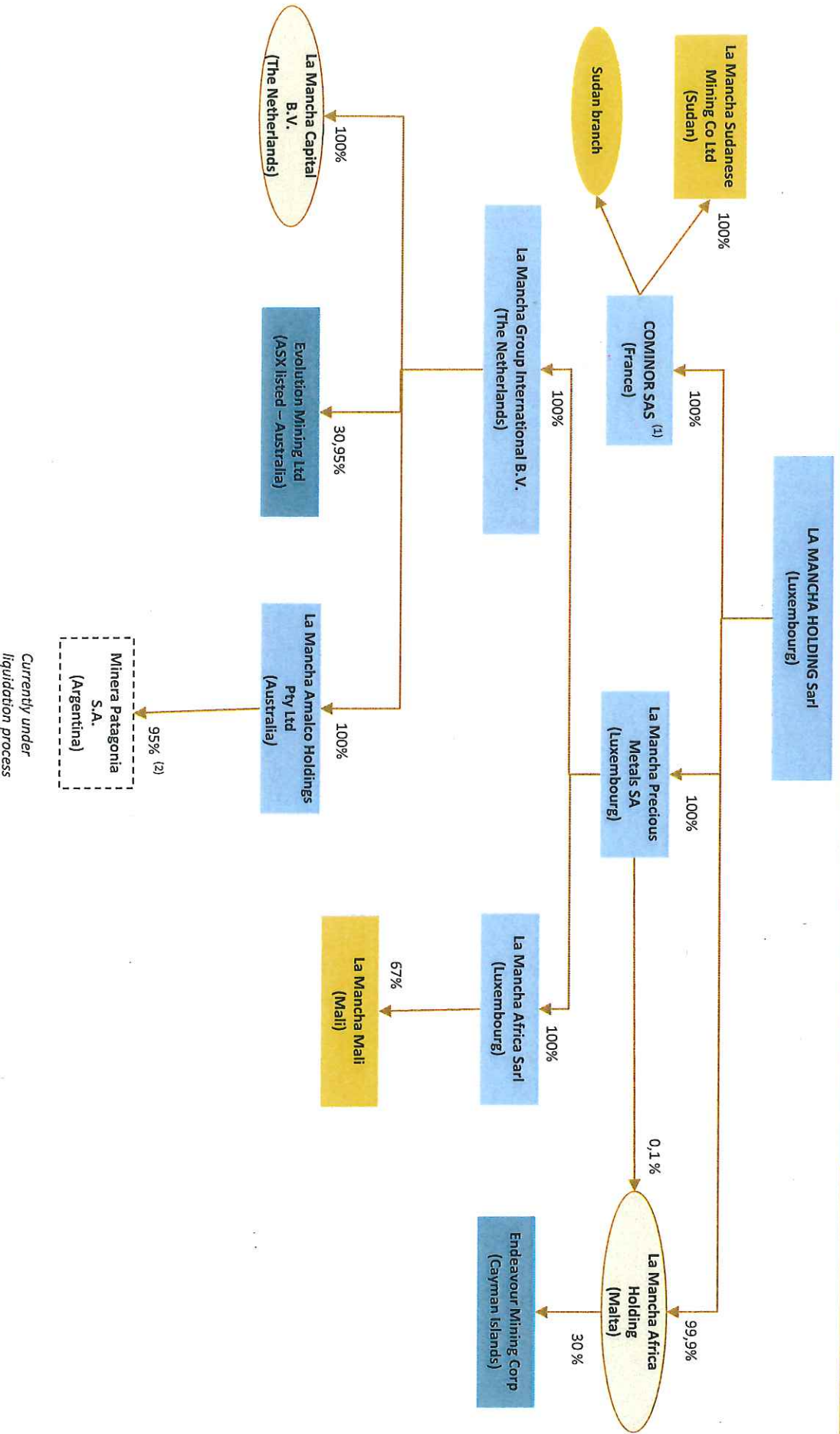


LA MANCHA GROUP STRUCTURE – 01 JANUARY 2016



Currently under liquidation process

Notes:

(1) Pursuant to the sale of its participation in Arab Mining Company Ltd. («AMC», former Sudanese subsidiary), COMINOR currently benefits from a pledge on 2,206,600 shares of AMC and a guarantee from the Central Bank of Sudan until full payment of the remaining US\$25m equivalent to be paid in euros.

(2) Currently under discussion